

TRIBHUVANDAS FOUNDATION

ANAND

CONSOLIDATED AUDIT REPORT

F.Y. 2023-2024



RAJANI SHAH & CO.

CHARTERED ACCOUNTANTS

301-302, RADHASAOMI SUKUN

NEAR A.P.C. CIRCLE

SARDAR PATEL RAJMARG

ANAND = 388 001.

PH. NO. (02692) 354113.

AUDITOR'S REPORT

Trust Reg. No: E/1348/Anand

I/We have audited the annexed Balance sheet **TRIBHUVANDAS FOUNDATION: ANAND** at the end of 31/03/2024 so the annexed Income and Expenditure Account for the year ended on that date and we beg to report:

1. That the accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. That Receipts and disbursements are properly and correctly shown in the account.
3. That the cash balance and vouchers are in the custody of the manager or Trustee on the date of the audit in the agreement with the accounts.
4. That Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us.
5. That and inventory, certified by the trustees, of the moveable of the trust has / ~~has not~~ been maintained.
6. That the manager/trustee appeared before us and furnished the necessary information required by us.
7. That no property or funds of the trust were applied for any object or purpose other than objects or purpose of the trust.
8. That the amounts outstanding for more than one year are Rs. NIL
and the amount written off are Rs. NIL.
9. That no tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/- .
10. That no money of public trust has been invested contrary to the provisions of section 35.
11. That no alienations of immovable property have been made contrary to the provisions of section 36.
12. The method of accounting followed by the Trust is in mercantile basis.



CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
Date: 20/04/24
Place Anand **ANAND**



For, Rajani Shah & Co.
Chartered Accountants


CA BRIJESH R. SHAH

Proprietor
M.NO. 109264 FRN. 121126W
UDIN: 24109264BKCMP3565

RAJANI SHAH & CO.
CHARTERED ACCOUNTANTS
Brijesh R. Shah
B.Com., F.C.A.

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX

Vide Rule 17(1)

301-302, Radhasaomi Sukun
Third Floor, Near A.P.C. Circle
Sardar Patel Rajmarg
ANAND-388001
PH. (02692) (O) 354113

NAME OF PUBLIC TRUST: TRIBHUVANDAS FOUNDATION : ANAND

REGISTRATION NO : E/1348/Anand
Dated: 29/07/1975

FCRA No: 042040019 & Dated: 27/12/1984

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING ON : 31/03/2024

Bank Account No: 40085722350 with State Bank of India (NDMB) of the Trust for Transaction of Foreign Contribution:

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenses In Respect of Properties			By Rent income		-
Rates, Taxes, Cesses	-		By Agriculture Income		-
Repair And Maintenance	-		By Interest income		1,800,815.00
Salaries	-		By Dividends		-
Agriculture exp.	-		By Donation in Cash or Kind	25,963,484.00	
Insurance	-		F.C Specific Donation	16,481,394.00	42,444,878.00
Other Expenses	-				
To Remuneration to Trustees			By Grants		-
Including his Household Expenditure if Any.			By Income and other Sources	1,318,714.00	
To Legal Expenses		56,992.00	Medicine & Camp Income	25,178,889.00	
To Audit fees			General Clinic Income	23,227,855.00	
To Contribution and Fees			Gynec Clinic Income	9,082,052.00	
To Amount Written Off.			Laboratory Income	3,564,658.00	
To Miscellaneous Expenses		1,198,231.00	Dental OPD Case Fee	598,135.00	
Administrative exp.			Project Income	7,830,754.00	
To Depreciation		4,771,947.00	Handicraft Income	3,089,262.00	73,890,319.00
Amounts Transferred to Reserve or Specific Funds			By Deficit. Carried over to B/S		177,518.00
To Expenditure on Object of the trust :					
(Specify if any from FCRA)					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief (Statement - F)	110,072,664.00				
(d) Relief of Poverty	-				
(e) Other Charitable Object (Statement G)	2,213,696.00	112,286,360.00			
To Surplus Carried over to Balance Sheet					
TOTAL		118,313,530.00	TOTAL		118,313,530.00

Trustee:

(Name and Address of Trustee)
CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND

Date: 20/09/2024
Place: Anand

AS PER OUR REPORT OF EVEN DATE

For, Rajani Shah & Co.
Chartered Accountants



CA BRIJESH R. SHAH
Proprietor
M.NO 109264 FRN 121126W

RAJANI SHAH & CO.
CHARTERED ACCOUNTANTS
Brijesh R. Shah
B.Com., F.C.A.

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII

Vide Rule 17(1)

301-302, Radhasaami Suku.,
Third Floor, Near A.P.C. Circle
Sardar Patel Rajmarg
ANAND-388001
PH.(02692) (O) 354113

NAME OF PUBLIC TRUST: TRIBHUVANDAS FOUNDATION : ANAND

REGISTRATION NO : E/1348/Anand
Dated: 29/07/1975

FCRA No: 042040019 & Dated: 27/12/1984

BALANCE SHEET AS AT : 31/03/2024

Bank Account No: 40085722350 with State Bank of India (NDMB) of the Trust for Transaction of Foreign Contribution:

FUNDS AND LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Trust Fund or Corpus: Balance as per last Balance Sheet		3,800,000.00	Immovable Properties Balance as per Last B/S (As per Statement - H)		9,819,299.80
Other Earmarked Funds (As Per Statement - A)		101,287,975.00	Investment Fixed Deposit A/c		
Loans (Secured or Unsecured) From Trustees From Others	- -	-	Furniture and Fixtures Balance As Per Last Balance Sheet Equipement & Other Assets (As per Statement - H)		8,217,274.20
Liabilities (As Per Statement - B)		7,426,141.00	Loans (Secured or Unsecured) Loans Scholarships		-
Income and Expenditure Account (As Per Statement - C)		(28,671,438.00)	Advances Advance (As per Statement - D) Closing Stock (As per Statement - D)		9,447,531.00 14,453,581.00
			Income Outstanding Gas Deposit & Connection Telephone Deposit		- -
			Cash And Bank Balances(Statement - E) Cash On Hand With Bank Balance Fixed Deposit A/c	73,387.00 5,911,582.00 35,920,023.00	41,904,992.00
			Income And Expenditure Account Balance As Per Last B/S Add: Surplus Deficit as Per I/E A/c		- -
TOTAL		83,842,678.00	TOTAL		83,842,678.00

Trustee:
(Name/Address/Phone No./Trustee)

CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND

Date: 20/09/2024
Place: Anand

AS PER OUR REPORT OF EVEN DATE

For, Rajani Shah & Co.

Chartered Accountants



CA BRIJESH R. SHAH

Proprietor

M.NO. 109264 FRN. 121126W

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending on 31/3/2024

Name of public trust : TRIBHUVANDAS FOUNDATION

Registration no : E/1348/Anand

Address of trust : P.O. Box No. 69, Near Chikhodra Railway Crossing, Rajodpura, Anand, Gujarat - 388001.

Phone no :

Email id :

Name, address and phone of trustees, whom submit the audit report :

Shri

Email id :

Mo. No.

Address of trust : P.O. Box No. 69, Near Chikhodra Railway Crossing, Rajodpura, Anand, Gujarat - 388001.

Details of relating bank accounts :

Name of bank :

Branch :

Bank Account Number Relating to Trasaction of Foreign Contribution of 40085722350 SBI

FCRA Cell, 4th Floor, New Delhi Main Branch, 11, Sansad Marg, New Delhi - 110001.

Name of public trust : TRIBHUVANDAS FOUNDATION

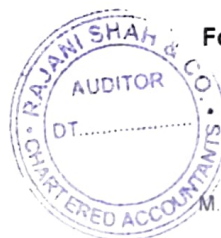
F.C.R.A. No. 042040019

Date : 27-12-1984

PARTICULARS	AMOUNT
Gross Annual Income	118,313,530.00
Detail of Income Not Chargeable To Contribution under Section 58 And Rule 32:-	
(i) Donation Received during the year from any source	
(a) Corpus	
1. From Country	-
2. From Foreign Country F.C.R.A. No. 042040019 - & Date 27-12-1984	-
(b) General	
1. From Country	25,963,484.00
2. From Foreign Country F.C.R.A. No. 042040019 - & Date 27-12-1984	16,481,394.00
(ii) Grant by Government and Local authorities	
(a) Government and Local authorities	-
(b) From Foreign Country	-
(c) By Funding Agency	-
(1) From Country	-
2. From Foreign Country F.C.R.A. No. 042040019 - & Date 27-12-1984	-
(iii) Amount Spent for the Purpose of Education	
(iv) Amount Spent for the purpose of Medical relief	110,072,664.00
(vi) (A) Deduction out of Income from Lands used for agricultural purpose	
(a) Land Revenue and Local fund Cess	-
(b) Rent payable to superior Landlord	-
(c) Cost of production, if lands are cultivated by trust	-
(B) Income from Lands used for agricultural purpose	-
(vii) (A) Deduction out of income from land used non-agricultural purposes	
(a) Assessment, Cesses and other Government or Municipal Taxes	-
(b) Ground rent payable to the superior Landlord	-
(c) Insurance Premia	-
(d) Repairs at 8.5% of gross rent of Building	-
(e) Cost of Collection at 4% of gross rent of building let out	-
(viii) Cost of Collection of Income or receipts from securities, stocks etc. at 1% of such income	-
(ix) Deductions on account of repairs in respect of building not rented and yielding on Income @ 8.33% of the estimated gross annual rent	-
Income liable to contribution	Nil


CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND
(Name/Address/Trustee)

Date: 20/09/2024
Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH
Proprietor

M.NO. 109264 FRN. 121126W

TRIBHUVANDAS FOUNDATION - ANAND

31-03-2024

STATEMENT - A : OTHER EARMARKED FUNDS

PARTICULARS	AMOUNT	AMOUNT
Building Fund A/c		33,427,887.00
Equipment Capital Fund		3,177,300.00
Childline Project Grant Fund		205,000.00
General Reserve		47,667,286.00
Kapadvanj NICU Fund		1,200,000.00
M.V. Gandhi Hospital Fund		11,270,480.00
Tapovan Project Grant Fund		450,000.00
trust fund(FC)		1,304.00
Trust Fund		539,594.00
Paediatric NICU Fund(FC)		2,253,513.00
Vehicle Fund		1,095,611.00
TOTAL		101,287,975.00

STATEMENT - B : LIABILITIES

PARTICULARS	AMOUNT	AMOUNT
Duties & Taxes		166,289.00
Payable CSR Project		180,105.00
Sundry Creditors (Local)		1,112,519.00
Payable Deposit		95,000.00
Payable GSLI Claim		81,118.00
EDLI Contribution @ 0.50%		5,901.00
Employee's EPF Deductions @12%		196,447.00
LIC Deduction		4,726.00
Outstanding Deposit		280,846.00
PF Admin Charges 0.50%		8,186.00
PF Payable		196,447.00
Professional Tax		9,400.00
Salary Payable		1,413,503.00
Soc. Loan Installment		145,834.00
Soc. Saving		116,900.00
Taraben Trust		15,833.00
VHW Protshahan Fund		318,404.00
Sundry Creditors (FC)		3,078,683.00
TOTAL		7,426,141.00

STATEMENT - C : INCOME AND EXPENDITURE A/C

PARTICULARS	AMOUNT	AMOUNT
Opening Balance		(22,629,988.00)
Less: Previous year Depreication		(5,863,425.00)
Add : Surplus brought from income and expenditure a/c		-
Less: Deficit As Per I/E A/c		(177,518.00)
Less: T.B. Difference		(507.00)
TOTAL		(28,671,438.00)


CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND



Date: 20/09/2024

Place: Anand

TRIBHUVANDAS FOUNDATION - ANAND

31-03-2024

STATEMENT - D : CURRENT ASSETS

PARTICULARS	AMOUNT	AMOUNT
<u>Advances</u>		
Advances to Others	4,890,000.00	
Security Deposits	262,596.00	
Sundry Receivables	3,294,935.00	
Reserve Fund Group Gratuity	1,000,000.00	9,447,531.00
<u>Closing Stock</u>		
Center Store Medicine Stock	2,888,720.00	
CHP Medicine Stock - Sub Center	6,933,443.00	
Clinic Medicine Stock - Sub Center	3,624,425.00	
Handicraft Closing Stock	1,006,993.00	14,453,581.00
TOTAL		23,901,112.00

STATEMENT - E : Detail of Closing Balance

PARTICULARS	AMOUNT	AMOUNT
<u>Cash On hand</u>		
FC A/c	-	
Local A/c	73,387.00	73,387.00
<u>Bank Balance</u>		
S/B A/c with Axis Bank	2,601,767.00	
S/B A/c with BOB (Local)	23,809.00	
S/B A/c with BOB (Childline Project)	13,512.00	
S/B A/c with BOB (Dairy Road, Anand)	121,151.00	
S/B A/c with BOB (Kapadwanj Branch)	17,017.00	
S/B A/c with ICICI Bank	11,281.00	
S/B A/c No. 1416 with KDCC Bank	227,872.00	
S/B A/c with KDCC Bank	12,021.00	
S/B A/c with Punjab National Bank	32,194.00	
S/B A/c with SBI (Kapadwanj)	172,393.00	
S/B A/c with SBI	1,797,459.00	
S/B A/c with SBI (Ganesh Branch)	393,118.00	
S/B A/c with SBI (Railway Help Desk)	17,501.00	
S/B A/c with BOB (FC)	346,868.00	
S/B A/c with SBI (FC NDMB))	1,993.00	
S/B A/c No. 41423514159 with SBI (FC)	116,441.00	
S/B A/c No. 40632881640 With SBI (FC)	823.00	
S/B A/c No. 1628 With SBI (ANP)	4,362.00	5,911,582.00
<u>Fixed Deposit A/c</u>		
FC A/c	110,762.00	
Local A/c	35,809,261.00	35,920,023.00
TOTAL		41,904,992.00

Date: 20/09/2024

Place: Anand

TRIBHUVANDAS FOUNDATION - ANAND

31-03-2024

Statement- F : Detail of Expenditure on Object of the Trust

PARTICULARS	AMOUNT	AMOUNT
Local A/c		
<u>Program exp.</u>		
CHP Programme Honorarium exp.	1,262,506.00	
CHP Travelling exp.	1,219,541.00	
Internet & Commu. Charges	165,626.00	
Purchase of Medicine CHP	17,465,906.00	
Sankara Eye Hospital Camp exp.	22,360.00	
Staff Welfare (Uniform) exp.	68,768.00	
Stationary & Printing exp.	91,856.00	
VHW Health Education & Training exp.	455,075.00	
VHW - Jatan Protshahan exp.	692,100.00	
VHW Protshan for Delivery exp.	90,000.00	21,533,738.00
<u>Clinic exp.</u>		
Ayurvedik Medicine Purchase exp.	95,531.00	
Clinic Equip. Repair & Maint exp.	138,537.00	
Clinic Hospital Stock Pur. Exp.	388,311.00	
Clinic Misc exp.	173,765.00	
Consultancy/Clinic Training exp.	7,455,959.00	
Pregnant Women Meal exp.	9,100.00	
Professional Indemnity Policies exp.	42,126.00	
Purchase of Medicine Clinic	13,307,823.00	
Stationary & Printing exp. Clinic	447,686.00	
Vaccine Anti Rabies exp.	8,325.00	22,067,163.00
<u>Gynec OPD exp.</u>		
Gynec Consultancy exp.	2,687,303.00	
Visiting Doctor Conveyance Charges	1,301,157.00	
Visiting Doctor Fees	1,191,487.00	5,179,947.00
<u>Laboratory exp.</u>		
Anand Pathology Lab exp.	257,110.00	
Green corss Laboratory exp.	275,300.00	
Laboratory Technician Charges	209,288.00	
Laboratory Material Pur exp.	869,867.00	
Vartual Laboratory exp.	595,091.00	2,206,656.00
<u>Dental OPD exp.</u>		
Dental Laboratory exp.	76,270.00	
Dental Material exp.	73,296.00	149,566.00
<u>Project exp.</u>		
Extended Milk Project exp.	2,572,567.00	
KMC Project exp.	2,500.00	
Malnourishment CSR Project exp.	3,848,646.00	
Omari Taruni Project exp.	300,000.00	
Taruni CSR Project exp.	300,000.00	
Taruni Project Suyog CSR Project exp.	809,540.00	7,833,253.00
Transport exp.		824,611.00
Facility Related exp.		2,720,735.00
Employees Benefits exp.		1,870,145.00
Salary exp.		26,526,443.00
Less: Overhed Income	(241,699.00)	
Less: Notice Pay	(43,774.00)	
Less: Vehicle Charges	(6,100.00)	(291,573.00)
FC A/c		
ANP Project exp.	11,098,578.00	
BPP Project exp.	7,675,018.00	
Samvardhan Project exp.	570,634.00	
HB KMC Project exp.	107,750.00	19,451,980.00
TOTAL		110,072,664.00


CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND



Date: 20/09/2024

Place: Anand

TRIBHUVANDAS FOUNDATION - ANAND

31-03-2024

STATEMENT - G : Other Charitable Object

PARTICULARS	AMOUNT	AMOUNT
Handicraft Unit exp.	1,270,166.00	
Handicraft Processed Material Purchase exp.	943,530.00	2,213,696.00
Handicraft Raw Material Pur exp.		
TOTAL		2,213,696.00

Date: 20/09/2024
Place: Anand

TRIBHUVANDAS FOUNDATION : ANAND

STATEMENT - H : FURNITURE AND FIXTURES

Particular	Percentage	Op. Balance	Addition		Less	Total	Dep.	CI Balance
			Before 30/9	After 30/9				
<u>Furniture & Fixture</u>								
Furniture & Fixture (Local)	15%	1,584,738.00	22,000.00	-		1,606,738.00	241,010.70	1,365,727.30
62 5kva Eicher Engine M0del 881ES - Generator	-	-	-	580,000.00		580,000.00	-	580,000.00
Cautery Machine 400w	15%	-	48,026.00	-		48,026.00	7,203.90	40,822.10
Erba Chem-7 Semo Automated Biochem Analyzer	15%	-	164,020.00	-		164,020.00	24,603.00	139,417.00
Unsteel Vassels	15%	-	71,223.00	8,800.00		80,023.00	12,003.45	68,019.55
Computer & Equipment	0.40	421,037.00	-	201,400.00	62,000.00	560,437.00	224,174.80	336,262.20
<u>Vehicle A/c</u>								
Bolero Mahindra	15%	578,506.00				578,506.00	86,775.90	491,730.10
EEO	15%	520,195.00				520,195.00	78,029.25	442,165.75
Medical Equipment	0.40	5,959,782.00	6,000.00	-		5,965,782.00	2,386,312.80	3,579,469.20
Furniture & Fixture (FC)	15%	1,380,782.00	-	-		1,380,782.00	207,121.00	1,173,661.00
Total		10,445,040.00	311,269.00	790,200.00	62,000.00	11,484,509.00	3,267,234.80	8,217,274.20
<u>Building A/c</u>								
Building A/c (Local)	15%	8,169,282.00	1,683,526.00			9,852,808.00	1,477,921.20	8,374,886.80
Building A/c (FC)	15%	178,603.00				178,603.00	26,791.00	151,812.00
Land A/c	-	1,292,601.00	-	-		1,292,601.00	-	1,292,601.00
Total		9,640,486.00	1,683,526.00	-	-	11,324,012.00	1,504,712.20	9,819,299.80
Grand Total		20,085,526.00	1,994,795.00	790,200.00	62,000.00	22,808,521.00	4,771,947.00	18,036,574.00

(Signature)

**CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND**



Date: 20/09/2024
Place: Anand

TRIBHUVANDAS FOUNDATION: ANAND

NOTES FORMING PART OF ACCOUNT AND FORM 10B FOR THE YEAR ENDED ON 31st MARCH 2024.

SCHEDULE:

1. SIGNIFICANT ACCOUNTING POLICIES :

a. GENERAL INFORMATION :

- i. Tribhuvandas Foundation, Anand is a Public Charitable Trust engaged in supporting programs in the area of health particularly in rural area and is managing hospital at Anand & Kapadwanj. The Trust is registered under section 80G & 12A of the Income Tax Act vide registration number AAATT2110JF20214 & AAATT2110JE20214 respectively.
- ii. During the year there is no change in constitution of the Trust.

b. BASIS OF PREPARATION :

- i. The financial statements are prepared under the historical cost convention and in conformity with accepted accounting principles.
- ii. Financial statements are generally prepared on mercantile system of accounting.
- iii. The accounting policies adopted in the preparation of financial statements are consistent with those followed in previous year.
- iv. Estimates and Assumptions used in the preparation of the financial statements are based upon managements' evaluation of the relevant facts and circumstances as on the date of the financial statement.

c. Consolidation:

The consolidated Financial Statements have been prepared after compilation of following accounts:

- i. Local-Trust Account.
- ii. FCRA and utilization accounts under it.

d. REVENUE RECOGNITION :

The Trust has a policy to recognize income as follows:

- i. Grants as and when utilized, where it is specified Grants. In case of unspecified grants, income is recognized as and when received.
- ii. Donations as and when received.
- iii. Projects/Activity receipts as and when received.
- iv. Interest income from bank as and when accrued.

PROPERTY, PLANT AND EQUIPMENT:

- i. Property, plant and equipment are stated at cost less depreciation.


CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND



- ii. Depreciation is provided on the rates determined by the management based on their estimates and assumptions on written down value method.
- e. INVESTMENT :
 - i. Investments are stated at cost.
- f. BORROWING COSTS :
 - i. The Trust does not have any Borrowing cost.
- g. EMPLOYEE BENEFITS :
 - i. Provident Fund:
Eligible employees receive benefits from a provident fund. Both employee and the trust make monthly contribution to the provident fund.
- h. FCRA Compliance:

Separate books of accounts have been maintained for the FCRA Transaction.

2. OTHER NOTES ON ACCOUNTS.

- a. Whenever evidence in support of book entry was not available I have relied on explanation furnished by the management.
- b. Previous year figure have been regrouped and rearranged whenever necessary.
- c. The closing balance of loans, advances, creditors and deposits as on 31st March 2024 are subject to confirmations and reconciliations.

3. NOTES FORMING PART OF FORM 10B

- a. Assessee follows cash system of accounting hence provision of Income computation and disclosure standards are not applicable.
- b. The particulars in Form No.10B reported by applying such test check and compliance test as considered appropriate and on the basis of the representation made by the management.
- c. It is not possible for us to verify whether the application of income have been made otherwise than by electronic modes as required by Sl No. 31 as the necessary evidence is not in the possession of the assessee.


CHIEF EXECUTIVE OFFICER
TRIBHUVANDAS FOUNDATION
ANAND

Date:
Place: Anand



For, Rajani Shah & Co
Chartered Accountants


CA BRIJESH R. SHAH
Proprietor
M.NO. 109264 FRN. 121126W